

Project #2 – Creating Your Own Business**Description:**

You will be opening up your own small business in a career field that interests you. You will decide where it is located, research the expenses and scope of the business, and present your findings to the class.

Things you will need to do:

1. Research the cost of supplies, services, retail space, and monthly operating costs for the business and place them in a **spreadsheet**.
2. Create a **layout of the physical space** for the building, land, or vehicle you own and include it in your proposal and PowerPoint presentation.
3. Create a written proposal to be given to a potential investor or bank.
 - Give some **background information** about your business
 - Location, hours, employees, how your business will operate day-to-day
 - Discuss your rental space and **reoccurring monthly expenses**
 - Physical layout of space, total cost per month for building, utilities, insurance, etc.
 - Discuss your **one-time start-up and supply expenses**
 - Total cost of one-time start-up costs
 - Total cost of reoccurring supplies
 - Discuss **income and other expenses**
 - How much are you going to charge your customers?
 - How much would you pay your employees?
 - **Summarize** your project (Conclusion)
 - Have your written proposal proofread during the **peer review** in class, and edit your proposal appropriately
4. Prepare a presentation to be given to the investor.
 - Create a **PowerPoint presentation** on the items listed above in the written proposal
 - Minimum of 7 slides
 - **Oral presentation** = 2-3 minutes

Each portion of the project will need to be submitted electronically (via the dropbox) by certain dates. Your ability to complete tasks by certain deadlines will also be graded. If you have any questions along the way, you need to ask for help!