**Career Math**  Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Project #7 – Balance Sheet**

**Description:**

 The success of any business depends on how profitable the business is. In this project, you are going to be evaluating your financial stability through the creation of a balance sheet. You will also need to look back at past projects as you research information for this project.

**Objective:**

 You will be creating a balance sheet using totals of your business’ assets and liabilities. You will need to look the following:

* Current assets
* Fixed (long-term) assets
* Current liabilities
* Fixed (long-term) liabilities

**Things you will need to do:**

1. **Research** recorded assets and liabilities from previous projects (business expenses, marketing, loans, payroll/taxes). You may have to go back and fix the totals to each of these categories, as some of the values have changed over the course of the year.
2. Fill in an **Excel spreadsheet** (balance sheet) showing the breakdown of assets and liabilities for your business. Some values you may have to estimate or reasonably create.
3. **Research paper**
	* 1-2 pages, 12 Font, double-spaced
	* Here are at least some questions you need to address:
		+ What assets does your business have? Be sure to give some detail for each asset category, and be sure your previous project values are as accurate as possible.
		+ What liabilities does your business have? Be sure to give some detail for each asset category, and be sure your previous project values are as accurate as possible.
		+ Which values to you have to estimate or reasonably create, since they were not in your previous projects? How did you reasonably come up with these values?
		+ Describe whether your business is profitable or not, according to your balance sheet. How did you come up with this conclusion?
4. **Prepare a PowerPoint presentation and present your findings to the class.**
	* Minimum of 5 slides
	* Oral presentation = 2-3 minutes
	* Things you should be addressing from your research paper:
		+ What assets does your business have? Be sure to give some detail for each asset category, and be sure your previous project values are as accurate as possible.
		+ What liabilities does your business have? Be sure to give some detail for each asset category, and be sure your previous project values are as accurate as possible.
		+ Which values to you have to estimate or reasonably create, since they were not in your previous projects? How did you reasonably come up with these values?
		+ Describe whether your business is profitable or not, according to your balance sheet. How did you come up with this conclusion?

Each portion of the project will need to be submitted electronically (via the dropbox or e-mail) by certain dates. Your ability to complete tasks by certain deadlines will also be graded. If you have any questions along the way, you need to ask for help!